

D. S. KULKARNI DEVELOPERS LIMITED

Registered office : 1187/60, Jangli Maharaj Road, Shivajinagar, Pune 411 005.

**UNAUDITED FINANCIAL RESULTS
FOR THE QUARTER ENDED 30TH JUNE, 2010****(Rupees in Lacs)**

Sr. No.	Particulars	Quarter ended		Accounting year ended
		30/06/2010 (Unaudited)	30/06/2009 (Unaudited)	31/03/2010 (Audited)
1	Net Sales / Income from operations	3,755.39	2,486.60	15,100.17
2	Other Operating Income	-	-	-
3	Total Income	3,755.39	2,486.60	15,100.17
4	Operating Expenses			
a)	Land, development and construction expenses	2,579.67	1,633.79	7,915.44
b)	Administration expenses	142.93	75.65	555.22
c)	Staff expenses	176.37	121.73	579.20
d)	Selling expenses	110.77	213.42	714.30
e)	Depreciation	26.53	26.81	107.35
f)	Miscellaneous Expenses Written Off	56.81	56.81	227.23
5	Total Expenditure	3,093.08	2,128.21	10,098.73
6	Profit from Operations before Other Income, Interest and exceptional Items	662.31	358.39	5,001.44
7	Other income	115.57	37.75	146.06
8	Profit before Interest & Exceptional Items	777.88	396.14	5,147.50
9	Interest and finance charges	162.19	142.40	2,148.51
10	Profit after Interest but before Exceptional Items	615.69	253.74	2,998.98
11	Exceptional Items	-	-	-
12	Profit/(Loss) before taxation	615.69	253.74	2,998.98
13	Provision for taxation			
a)	Current tax	99.28	39.67	810.89
b)	Deferred tax (Asset)	-	-	10.44
c)	Fringe Benefit Tax	-	-	-
14	Net profit after tax	516.41	214.07	2,177.65
15	Paid up equity share capital (Face Value: Rs.10/- per share)	2,580.10	2,580.10	2,580.10
16	Reserves excluding revaluation reserves (as per balance sheet)	-	-	42,507.51
17	Basic & Diluted EPS (F.V. Rs.10/-)for the period	2.00	0.83	8.44
18	Public Shareholding			
	No. of Shares	16,035,931	16,258,383	16,258,383
	% of Shareholding	62.15%	63.02%	63.02%
19	Promoters and promoter group Shareholding			
a)	Pledged / Encumbered			
	- Number of Shares	3,585,805	2,700,000	3,875,805
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	36.72%	28.29%	40.62%
	- Percentage of shares (as a % of the total share capital of the Company)	13.90%	10.46%	15.02%
b)	Non-encumbered			
	- Number of Shares	6,179,272	6,842,625	5,666,820
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	63.28%	71.71%	59.38%
	- Percentage of shares as a % of the total share capital of the Company)	23.95%	26.52%	21.96%

Notes:

- The above results were reviewed by the Audit Committee and taken on record by the Board of Directors in the Board Meeting held on 27th July, 2010.
- Previous period figures have been regrouped / reclassified wherever necessary to facilitate comparison.
- During the quarter under review, no investor complaints were received .There were no investor complaints pending at the end of the Quarter.

For and on behalf of Board of Directors

Place : Pune

Shirish D Kulkarni

Date : 27th July, 2010

Executive Director