

D. S. KULKARNI DEVELOPERS LIMITED

Registered office : 1187/60, Jangli Maharaj Road, Shivajinagar, Pune 411 005.

**UNAUDITED FINANCIAL RESULTS
FOR THE QUARTER ENDED 30TH JUNE, 2011**

(Rs. in Lacs)

Sr. No.	Particulars	Quarter ended		Accounting year ended
		30/06/2011 (Unaudited)	30/06/2010 (Unaudited)	31/03/2011 (Audited)
1	Net Sales / Income from operations	4,461.23	3,755.39	18,095.51
2	Other Operating Income			
3	Total Income	4,461.23	3,755.39	18,095.51
4	Operating Expenses			
a)	Land, development and construction expenses	3,137.85	2,579.67	12,798.64
b)	Administration expenses	142.80	142.93	634.09
c)	Staff expenses	202.62	176.37	748.91
d)	Selling expenses	125.45	110.77	771.77
e)	Depreciation	35.46	26.53	115.93
f)	Miscellaneous Expenses Written Off	-	56.81	227.23
5	Total Expenditure	3,644.18	3,093.08	15,296.56
6	Profit from Operations before Other Income, Interest and exceptional Items	817.05	662.31	2,798.95
7	Other income	56.44	115.57	144.06
8	Profit before Interest & Exceptional Items	873.49	777.88	2,943.01
9	Interest and finance charges	133.48	162.19	430.06
10	Profit after Interest but before Exceptional Items	740.02	615.69	2,512.95
11	Exceptional Items		-	
12	Profit/(Loss) before taxation	740.02	615.69	2,512.95
13	Provision for taxation			
a)	Current tax	196.33	99.28	825.00
b)	Deferred tax (Asset)	-	-	20.88
c)	Fringe Benefit Tax	-	-	-
14	Net profit after tax	543.69	516.41	1,667.06
15	Paid up equity share capital (Face Value: Rs.10/- per share)	2,580.10	2,580.10	2,580.10
16	Reserves excluding revaluation reserves (as per balance sheet)		-	43,564.14
17	Basic & Diluted EPS (F.V. Rs.10/-)for the period	2.11	2.00	6.46
18	Public Shareholding			
	No. of Shares	15,195,784	16,035,931	15,398,972
	% of Shareholding	58.90%	62.15%	59.68%
19	Promoters and promoter group Shareholding			
a)	Pledged / Encumbered			
	- Number of Shares	4,667,210	3,585,805	6,305,210
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	44.01%	36.72%	60.62%
	- Percentage of shares (as a % of the total share capital of the Company)	18.09%	13.90%	24.44%
b)	Non-encumbered			
	- Number of Shares	5,938,014	6,179,272	4,096,826
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	55.99%	63.28%	39.38%
	- Percentage of shares as a % of the total share capital of the Company)	23.01%	23.95%	15.88%

Notes:

- The above results were reviewed by the Audit Committee and taken on record by the Board of Directors in the Board Meeting held on 2nd Aug, 2011.
- Previous period figures have been regrouped / reclassified wherever necessary to facilitate comparison.
- During the quarter under review, no investor complaints were received. There were no investor complaints pending at the end of the Quarter.

For and on behalf of Board of Directors

Place : Pune

Date : 2nd Aug, 2011

Shirish D Kulkarni

Executive Director